

Organization's Name

2025 Budget Brief

The 2025 Budget for XYZ Organization includes the following major revenue assumptions:

- 6% increase in overall individual contributions based on current trends
- A \$5,000 grant from ABC Corporation to fund Program D, a new program for 2025.
- Flat revenue from our annual gala based on the last 3 years of revenue from this event.
- A \$20,000 grant from the State; however, this funding is not certain at this time, therefore, associated expenses are identified and will only be spent if the grant is received.
- A 20% decrease in interest and other investment income due to anticipated decreases in the interest rate and due to uncertainty in the market.

The overall revenue budget increased by 10%, in large part due to the assumed increase in individual donations and (2) new grants.

The 2025 Budget for XYZ Organization includes the following major expenditure assumptions:

- 5% across the board salary increases, however, actual increases will be based on performance. Current COLA increases would be 2.5% if no merit increases were taken into account.
- Two (2) new positions were added to cover the needs of the new programs – these positions are grant-funded and grant-dependent; if the grants are not received, the positions will not be filled.
- 10% increase in benefits based on information provided by our broker.
- Increases in gala costs are included based on increases absorbed over the last 3 years. As revenue remains stagnant, the net revenue from this event is expected to decrease again in 2025.
- Based on Board recommendations, \$10,000 in expenses related to the new program, XYZ, were added, though there are no offsetting revenues at this time.

The overall expenses increased by 10%, in large part due to increased salary and benefit costs and the new program added at the request of the board.

The budget provided to the board is currently a balanced budget, with revenues and expenditures of \$300,000.